Suggested wording for a UK legacy giver

“I give to the Master and Scholars of the College of St Peter le Bailey in the University of Oxford [................] with the request that it be used [for the benefit of the General Endowment Fund/with the request that it be used for such purposes in connection with the College of St Peter le Bailey as the trustees in their absolute discretion think fit/with the request that the funds be used for ..................... ]. I direct that the receipt of the Master for the time being of the College or a College Officer designated by the Master shall be a sufficient discharge to my executors.”

Please let the Development Office know if you wish to discuss making a bequest for a particular purpose (for example, to support a bursary or Fellowship). As times change unpredictably, the most useful bequests are those for “the general educational purposes of the College”.

The College particularly welcomes gifts of the residue of an estate (or a specified proportion) as the value of this type of benefaction is unaffected by inflation. A gift of a specified sum of money (known as a pecuniary bequest) and a bequest of a particular item (known as a specific bequest) are of course welcome, although it should be borne in mind that the value of a pecuniary bequest decreases with inflation unless a Will is kept up-to-date.

You may find it helpful to know that St Peter’s is a registered charity in England and Wales (No. 1143166). This means that gifts by will to St Peter’s are completely free of inheritance tax.